

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE NEW ORLEANS REDEVELOPMENT AUTHORITY AUTHORIZING THE EXECUTION OF A COOPERATIVE ENDEAVOR AGREEMENT BETWEEN NEW ORLEANS REDEVELOPMENT AUTHORITY AND ORLEANS PARISH SCHOOL BOARD

RES. NO: 2025-01 MEETING: February 13, 2025

BY: Commissioner: Antrum

SECONDED: Commissioner: Johnson

The undersigned, being the duly elected Secretary of NEW ORLEANS REDEVELOPMENT AUTHORITY, a political subdivision of the State of Louisiana ("Authority"), hereby certifies that by written consent, the following resolution was duly adopted:

WHEREAS, Orleans Parish School Board ("OPSB"), is a political subdivision of the State of Louisiana and the owner of certain parcels of land in the City of New Orleans, Parish of Orleans, State of Louisiana; and

WHEREAS, the Authority exists and operates as generally provided for in La. R.S. 33:4720, *et seq.*, for public purposes that include the prevention and elimination of blighted areas, the development of vibrant neighborhoods, and the establishment of economically and socially sound communities through a broad range of redevelopment activities; and

WHEREAS, the Authority has certain powers necessary and suitable to carry out the purposes and provisions of La. R.S. 33:4720, et seq., including without limitation redevelopment, renewal, rehabilitation, housing development, conservation, urban beautification, or comprehensive programs for the development of entire city areas or neighborhoods; and

WHEREAS, OPSB and NORA desire to work cooperatively to facilitate redevelopment of certain OPSB-owned, vacant properties (the "Subject Properties") for the valuable public purposes of affordable housing; economic development; education and related services, including early childhood education and services; and such other purposes authorized by OPSB; and

WHEREAS, the Authority staff and OPSB have developed a cooperative endeavor agreement (the "OPSB CEA") for the purpose of facilitating the redevelopment of the Subject Properties in accordance with the laws and consideration described herein, and the form of the OPSB CEA is attached hereto as Exhibit A; and

WHEREAS, OPSB and NORA declare and acknowledge that the execution of a cooperative endeavor agreement ("CEA") and the implementation of the redevelopment program will result in the delivery to the New Orleans communities of the following public benefits:



increased economic development and employment opportunities throughout New Orleans, increased housing and educational opportunities throughout New Orleans, and preservation and improvement of the aesthetic quality of the properties, in each case inuring to the economic health of the neighborhoods of New Orleans; and

WHEREAS, the Authority seeks approval from the Board of Commissioners to execute the OPSB CEA attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director is hereby authorized to negotiate and execute a cooperative endeavor agreement between Orleans Parish School Board and New Orleans Redevelopment Authority in accordance with this resolution;

BE IT FURTHER RESOLVED that the Executive Director is hereby authorized to negotiate and execute any and all documents to complete negotiation and execution of the cooperative endeavor agreement.

THE ABOVE RESOLUTION WAS READ IN FULL; ROLL WAS CALLED ON ADOPTION OF SAME; AND THE VOTE WAS AS FOLLOWS:

YEAS: 6 NAYS: 0 ABSENT: 3 AND THE RESOLUTION WAS ADOPTED.

I CERTIFY THAT THE FOREGOING IS A TRUE AND CORRECT EXCERPT OF THE RESOLUTION APPROVED BY THE BOARD OF COMMISSIONERS OF NEW ORLEANS REDEVELOPMENT AUTHORITY.

Tattie Broussard

Secretary